

**BENCHMARKING GRID  
CONSTRUCTION AGREEMENT  
(Short Form)**

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**1.00 INSTRUCTIONS**

If this is your first attempt at using one of our benchmarking grids we recommend that you consult document number **0004500** for instructions on how best to use this tool, which can be found in **Chapter 00 - Contractual Process** in the Contract Forms available on our website.

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**2.00 BENCHMARKING GRID**

| BENCHMARK AGREEMENT: F03.500        | MATCHING PROVISION(S) | VARIATIONS/OBSERVATIONS 1 |
|-------------------------------------|-----------------------|---------------------------|
| <b>IDENTIFICATION AND ADDRESSES</b> |                       |                           |
|                                     |                       |                           |
| <b>IDENTIFICATION OF PARTIES :</b>  |                       |                           |
|                                     |                       |                           |
| OWNER                               |                       |                           |
|                                     |                       |                           |
|                                     |                       |                           |
|                                     |                       |                           |
| CONTRACTOR                          |                       |                           |
|                                     |                       |                           |
|                                     |                       |                           |
|                                     |                       |                           |
| <b>AS INTERVENOR:</b>               |                       |                           |
|                                     |                       |                           |
| SURETY                              |                       |                           |
|                                     |                       |                           |
|                                     |                       |                           |
|                                     |                       |                           |
| <b>RECITALS</b>                     |                       |                           |
|                                     |                       |                           |
| (A) Description of OWNER            |                       |                           |
|                                     |                       |                           |
| (B) Description of CONTRACTOR       |                       |                           |
|                                     |                       |                           |
| (C) Description of project          |                       |                           |

1 If the clause situated in the Matching Provisions column is deficient in some way (see list of deficiency codes located after list of deficiencies), we recommend placing an asterisk next to that clause number and to record the deficiency in the list of deficiencies that appears at page 24 of this document.

| BENCHMARK AGREEMENT: F03.500 |                          | MATCHING PROVISION(S) | VARIATIONS/OBSERVATIONS 1 |
|------------------------------|--------------------------|-----------------------|---------------------------|
| (D)                          | Transaction              |                       |                           |
| (E)                          | Legal instrument         |                       |                           |
| (F)                          | Mutual agreement         |                       |                           |
|                              |                          |                       |                           |
|                              |                          |                       |                           |
|                              |                          |                       |                           |
|                              |                          |                       |                           |
| <b>0.00</b>                  | <b>INTERPRETATION</b>    |                       |                           |
|                              |                          |                       |                           |
| <b>0.01</b>                  | <b>Definitions</b>       |                       |                           |
|                              |                          |                       |                           |
| 0.01.01                      | Activities               |                       |                           |
| 0.01.02                      | Agreement                |                       |                           |
| 0.01.03                      | Best Efforts             |                       |                           |
| 0.01.04                      | Breach                   |                       |                           |
| 0.01.05                      | Complete Execution       |                       |                           |
| 0.01.06                      | Confidential Information |                       |                           |
| 0.01.07                      | Encumber or Encumbrance  |                       |                           |
| 0.01.08                      | Equipment                |                       |                           |
| 0.01.09                      | Force Majeure            |                       |                           |
|                              |                          |                       |                           |