

FOUNDERS (Notes)

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FOUNDERS (Notes)

THE FOUNDERS

1.00 GENERAL COMMENTS

Every corporation must have one or more founder(s). However, the person(s) designated as founder(s) in the articles of incorporation need not be those who actually launch the business. It is standard practice for the law clerks or paralegals who prepare the documents to designate themselves as founders in the articles of incorporation.

There are several advantages to incorporating businesses in this manner. First, it simplifies the process as the client does not have to sign the incorporating documentation, thus removing the need for a meeting. Furthermore, by using this procedure, a firm may incorporate a corporation in advance, so that it can immediately provide a corporate vehicle to a client in an emergency. Finally, a client may wish to remain anonymous for a time and prefer for its name not to be associated with the business at the start.



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