

**REDEMPTION RIGHTS  
Table and Share Capital Clauses  
(CBCA)**

**REDEMPTION RIGHTS: TABLE OF CLAUSE ALTERNATIVES**

No.	Not Redeemable	Not Redeemable Conditional	INITIATED BY			REDEMPTION PRICE						TIMING		
			Issuer	Holder	Maj. of Shareholders	Redmp Price	Redmp Price + Premium	Stated Capital	Stated Capital + Premium	FMV	Book Value	Cumul Div.	At Any Time	At Term
601	X													
602		X											X	
603			X			X							X	
604			X			X						X	X	
605			X			X								X
606			X			X						X		X
607			X				X						X	
608			X				X					X	X	
609			X				X							X
610			X				X					X		X
611			X					X					X	
612			X					X				X	X	
613			X					X						X



No.	Not Redeemable	Not Redeemable Conditional	INITIATED BY			REDEMPTION PRICE							TIMING	
			Issuer	Holder	Maj. of Shareholders	Redmp Price	Redmp Price + Premium	Stated Capital	Stated Capital + Premium	FMV	Book Value	Cumul Div.	At Any Time	At Term
630				X		X						X		X
631				X			X						X	
632				X			X					X	X	
633				X			X							X
634				X			X					X		X
635				X				X					X	
636				X				X				X	X	
637				X				X						X
638				X				X				X		X
639				X					X				X	
640				X					X			X	X	
641				X					X					X
642				X					X			X		X
643				X						X			X	
644				X						X		X	X	
645				X						X				X

No.	Not Redeemable	Not Redeemable Conditional	INITIATED BY			REDEMPTION PRICE							TIMING	
			Issuer	Holder	Maj. of Shareholders	Redmp Price	Redmp Price + Premium	Stated Capital	Stated Capital + Premium	FMV	Book Value	Cumul Div.	At Any Time	At Term
646				X					X			X		X
647				X						X			X	
648				X						X	X		X	
649				X						X				X
650				X						X	X			X
651					X	X							X	
652					X	X					X		X	
653					X	X								X
654					X	X					X			X
655					X	X							X	
656					X	X					X		X	
657					X	X								X
658					X	X					X			X
659					X			X					X	
660					X			X			X		X	
661					X			X						X

No.	Not Redeemable	Not Redeemable Conditional	INITATED BY			REDEMPTION PRICE							TIMING	
			Issuer	Holder	Maj. of Shareholders	Redmp Price	Redmp Price + Premium	Stated Capital	Stated Capital + Premium	FMV	Book Value	Cumul Div.	At Any Time	At Term
662					X			X				X		X
663					X				X				X	
664					X				X			X	X	
665					X				X					X
666					X				X			X		X
667					X				X				X	
668					X				X			X	X	
669					X				X					X
670					X				X			X		X
671					X						X		X	
672					X						X	X	X	
673					X						X			X
674					X						X	X		X

**601 Redemption Right**

Subject to any provision to the contrary in a unanimous shareholder agreement under which the holders of Class “....” shares may provide for a redemption right in respect of such shares in accordance with the terms and conditions therein, there are no redemption rights attached to the Class “....” shares.

If under a unanimous shareholder agreement redemption rights are attached to Class “....” shares, the holders of such shares must set out in the unanimous shareholder agreement, the procedure they intend to follow to effect the redemption; otherwise, the procedure provided in section ..... of this Schedule will apply.

**602 Redemption Right**

Subject to the paragraphs that follow, Class “....” shares are non-redeemable.

The secretary of the Corporation must establish and maintain a register in which must be recorded the name of every deceased Class “....” shareholder and the name of every Class “....” shareholder that has disposed of their business.

In addition to the TWO (2) situations described above, any holder of Class “....” shares may, at that holder’s discretion and upon the expiry of period of TWO (2) years following the date of issuance of the shares on behalf of such holder, require that the holder’s name be recorded in the register described above.

Class “....” shares held by the shareholders registered in the above-mentioned register are automatically redeemable by the Corporation as of ....., 20..., for consideration equal to ..... DOLLARS ( \$ ..... ) per share of such Class and for any declared and unpaid dividend thereon. For the purpose of this clause, the cumulative dividend is deemed to have been declared up to the redemption date.

For the purposes of the redemption described above, the Corporation must, within a reasonable period after the end of each fiscal year, deposit in a special reserve fund established for the purpose of redeeming any Class “....” shares held by shareholders named in the above register, an amount equal to ..... PERCENT ( ..... % ) of the after-tax net profits generated by the Corporation during the preceding fiscal year.

For the purposes of this clause, the after-tax net profits of the Corporation are calculated according to the *accounting standards for private enterprises* (ASPE).

The sums deposited in the capital redemption reserve fund must be used to redeem the Class “....” shares held by the shareholders named in the above register on a successive basis, namely, the Class “....” shares held by the first registered shareholder being redeemed in priority to the shares held by the other registered shareholders, and so on until all the shares have been redeemed.