

RIGHT TO RESIDUAL ASSETS
Table and Share Capital Clauses
(CBCA)

RIGHT TO RESIDUAL ASSETS: TABLE OF CLAUSE ALTERNATIVES

No.	RANK						AMOUNT PAYABLE					
	First		Intermediate		Subordinate		Issue Price	Redem. Price	Book Value	Cumulv Divd	Residual Assets	Other
	Exclv	<i>Pari passu</i>	Exclv	<i>Pari passu</i>	Exclv	<i>Pari passu</i>						
301	x						x					
302	x						x		x			
303		x					x					
304		x					x		x			
305			x				x					
306			x				x		x			
307				x			x					
308				x			x		x			
309					x						x	
310						x			x		x	
311					x						x	x

No.	RANK						AMOUNT PAYABLE					Other
	First		Intermediate		Subordinate		Issue Price	Redem. Price	Book Value	Cumulv Divd	Residual Assets	
	Exclv	Pari passu	Exclv	Pari passu	Exclv	Pari passu						
312	x						x					
313	x						x		x			
314		x					x					
315		x					x		x			
316			x				x					
317			x				x		x			
318				x			x					
319				x			x		x			
320	x							x				
321	x							x	x			
322		x						x				
323		x						x	x			
324			x					x				

No.	RANK						AMOUNT PAYABLE					Other
	First		Intermediate		Subordinate		Issue Price	Redem. Price	Book Value	Cumulv Divd	Residual Assets	
	Exclv	Pari passu	Exclv	Pari passu	Exclv	Pari passu						
325			X					X	X			
326				X				X				
327				X				X	X			
328	X						X					
329		X					X					
330			X				X					
331				X			X					
332	X							X				
333		X						X				
334			X					X				
335				X				X				
336	X								X			
337		X							X			

No.	RANK						AMOUNT PAYABLE					Other
	First		Intermediate		Subordinate		Issue Price	Redem. Price	Book Value	Cumulv Divd	Residual Assets	
	Exclv	Pari passu	Exclv	Pari passu	Exclv	Pari passu						
338			X							X		
339				X						X		

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301 Right to Residual Assets

In the event of the voluntary or involuntary liquidation or dissolution, or distribution of assets in respect of the Corporation in favour of its shareholders for any reason whatsoever, the holders of Class “...” shares are entitled to receive, from the residual assets of the Corporation, in preference to holders of any other class of shares, an amount equal to the amount paid, at the time of issuance, into the stated capital account maintained for such shares, adjusted to reflect any subsequent increase or decrease¹ in the stated capital for such shares. Such holders are also entitled to any declared and unpaid dividend thereon. These amounts must be paid in priority over any other amount to which the holders of any other class of shares of the Corporation are entitled as a result of the liquidation, dissolution or distribution of assets in respect of the Corporation.

Except as provided above, the holders of Class “...” shares will not be entitled to participate in the distribution of the Corporation’s residual assets.

302 Right to Residual Assets

In the event of the voluntary or involuntary liquidation or dissolution, or distribution of assets in respect of the Corporation in favour of its shareholders for any reason whatsoever, the holders of Class “...” shares are entitled to receive, from the residual assets of the Corporation, an amount equal to the amount paid, at the time of issuance, into the stated capital account maintained for such shares, adjusted to reflect any subsequent increase or decrease in the stated capital for such shares. Such holders are also entitled to any declared and unpaid dividend thereon. These amounts must be paid in priority over any other amount to which the holders of any other class of shares of the Corporation are entitled as a result of the liquidation, dissolution or distribution of assets in respect of the Corporation. For the purposes of this clause, any cumulative dividend is deemed to have been declared up to the payment date.

Except as provided above, the holders of Class “...” shares will not be entitled to participate in the distribution of the Corporation’s residual assets.

303 Right to Residual Assets

In the event of the voluntary or involuntary liquidation or dissolution, or distribution of assets in respect of the Corporation in favour of its shareholders for any reason whatsoever, the holders of Class “...” shares are entitled to receive, *pari passu* with the holders of Class “...” shares, from the residual assets of the Corporation, an amount equal to the amount paid, at the time of issuance, into the stated capital account maintained for such shares, adjusted to reflect any subsequent increase or decrease in the stated capital for such shares. The holders of Class “...” shares are also entitled to any declared

¹ To reflect any reduction in the stated capital account, the holders of these shares must receive an amount of money or property equal in value to the amount of the reduction. (*Important: this footnote applies to all clauses in this document that refer to a reduction in the amount of the stated capital account*)