

# RENEWAL AGREEMENT

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# RENEWAL AGREEMENT

RENEWAL AGREEMENT, entered into at ....., Province of ....., Canada.

**BETWEEN:** V1 ..... (*name of individual*), ..... (*occupation*), domiciled and residing at ..... (*civic number and street name*), ..... (*name of city*), Province of ..... (*name of province*), ..... (*postal code*)[, operating as a sole proprietorship under the name ..... (*business name*)];

**OR**

V2 ..... (*corporate name*), a legal person duly incorporated under the ..... *Act (name of statute under which the corporation was incorporated)*, with its principal place of business at ..... (*civic number and street name*), ..... (*name of city*), Province of ..... (*name of province*), ..... (*postal code*), and duly registered under the designating number ..... in accordance with the ..... *Act (name of the applicable statute governing the legal registration of the corporation)*, represented by ..... (*name of representative*), its ..... (*title of representative*), duly authorized for the purposes hereof, [as he/she so declares] **OR** [as indicated in the resolution of the sole director [**OR** board of directors], attached hereto as Schedule A];

**OR**

V3 ..... (*common business name*), [a general partnership], **OR** [a limited partnership represented by ..... (*name of its general partner*), its general partner] **OR** [an undeclared partnership], **OR** [a joint venture], **OR** [a collaboration], **OR** [a group of persons operating a business], duly formed under the [..... *Act (identify applicable statute)*] **OR** [Civil Code of Quebec] **OR** [applicable general law], with its head or registered office at ..... (*civic number and street name*), ..... (*name of city*), Province of ..... (*name of province*), ..... (*postal code*), and duly registered (*if applicable*) under the designating number ..... in accordance with the ..... *Act (name of applicable statute governing legal registration of corporation)* represented by ..... (*name of representative*), its ..... (*title of representative*), duly authorized for the purposes hereof as he/she so declares **OR** [as indicated in the resolution of the partners of the general partnership], **OR** [as indicated in the resolution of the sole director [or Board of Directors] of the general partner of the limited partnership], **OR** [as indicated in the resolution of the partners of the undeclared partnership], **OR** [as indicated in the resolution of the sole director [or Board of Directors] of each participant in the joint venture], **OR** [as indicated in the resolution of the sole director [or Board of Directors] of each participant in the collaboration], **OR** [as indicated in the resolution of the members of the group of persons], attached hereto as Schedule A;

**HEREINAFTER [THE] "PARTY A";**

PARTY A	PARTY B

# RENEWAL AGREEMENT

**AND:** ..... (*identify party B*);  
(*select the appropriate version from those listed above and, if applicable, insert Schedule B*)

**HEREINAFTER [THE] “PARTY B”;**

**HEREINAFTER COLLECTIVELY THE “PARTIES”.**

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## RECITALS

THE PARTIES DECLARE AS FOLLOWS:

- A) The PARTIES entered into a(n) ..... agreement (*specify type of agreement*) on ....., 20....;
- B) Section[Subsection] ..... of the initial agreement specifies that it expires on ....., 20....;
- C) The PARTIES wish to renew the term of the initial agreement for an additional ..... (..... ) year period;
- D) The PARTIES wish to record the terms of their agreement regarding such purpose in a private instrument [**OR** Under Section ..... of the initial agreement, the renewal of the agreement must be made in writing and signed by each of the PARTIES to the initial agreement];
- E) It is the intent of the PARTIES that their agreement be construed as a contract by mutual agreement.

ACCORDINGLY, THE PARTIES AGREE AS FOLLOWS:

## 0.00 INTERPRETATION

### 0.01 Definitions

Unless otherwise indicated herein or inconsistent with the context, capitalized words and expressions appearing in this agreement will be interpreted as follows:

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PARTY A	PARTY B