

**LETTER RECOMMENDING
THE EXECUTION OF A SHAREHOLDER AGREEMENT**

..... (City),, 20...

(Name of corporation)
c/o (Recipient)
(Address of corporation)
(Suite)
(City), (Province)
(Postal Code)

RE: SHAREHOLDER AGREEMENT
OUR FILE:

..... (Salutation),

Upon reviewing your files, as part of the follow-up which we conduct as to the legal aspects of your business, we noticed that the shareholders of your corporation have not entered into a shareholder agreement.

This situation, which, incidentally, occurs frequently in corporations such as yours, requires your immediate attention as it exposes your corporation to needless risks which, under certain circumstances, may lead to serious consequences for the corporation and its shareholders.

