

**FRANCHISE AGREEMENT – FRANCHISOR –  
DIRECTORS’ RESOLUTION**

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..... *(Corporate name)*  
**DIRECTORS’ RESOLUTION**  
**DATED AS OF** .....

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**FRANCHISE AGREEMENT - FRANCHISOR**

The Company is in the process of setting up a retail franchise network in the field of .....  
*(identify business sector).*

The granting of a franchise is a material transaction under the terms of ..... *(identify agreement requiring prior approval of such a transaction)* that requires the prior approval of the Board of Directors [and ratification by Ordinary or Special Resolution of the Shareholders].

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