

**EMPHYTEUTIC LEASE AGREEMENT –
EMPHYTEUTIC LESSEE –
DIRECTORS’ RESOLUTION**

..... *(Corporate name)*
DIRECTORS’ RESOLUTION
DATED AS OF

LEASE AGREEMENT – EMPHYTEUTIC LESSEE

The Company is seeking to rent on a long term basis commercial premises from which to carry on its activities.

To this end it has submitted an offer to acquire an emphyteutic right to the owner of the premises it would be interested in renting and the latter has accepted said offer.

