

STOCK OPTIONS (Directors' Resolution)

..... (Corporate name)
DIRECTORS' RESOLUTION
DATED AS OF

STOCK OPTIONS

It is in the interest of the Corporation to grant certain persons a non-transferable option(s) to subscribe for shares in its capital stock;

The beneficiary of such option is an investor acting on its own behalf appearing among the categories of investors recognized by section 2.4 of Regulation 45-106 of the National Instrument 45-106 of the Canadian Securities Administrators [or provincial equivalent] (hereinafter referred to as the "Regulation") respecting prospectus and registration exemptions in order to preserve, in the event such stock option is exercised and the securities under option are issued by the Corporation, its status as a private issuer within the meaning of section 2.4 of the Regulation;

BE IT RESOLVED:



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