

**OFFER TO SUBSCRIBE  
(Payment in Shares)**

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**OFFER TO SUBSCRIBE FOR SHARES  
(Payment in Shares)**

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**TO THE ATTENTION OF** the Board of Directors of ..... (*corporate name*) (hereinafter the “**Corporation**”)

..... (*name of subscriber*) (hereinafter the “**Subscriber**”) hereby offers to subscribe for the number of shares of the Corporation and for consideration as indicated below:

Shares		Consideration per Share
Number	Class	
		\$ .....
		\$ .....
		\$ .....

[...]

