

**CONFIRMING NEW BORROWING BY-LAW  
(Shareholders' Resolution)**

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..... (Corporate Name)  
**SHAREHOLDERS' RESOLUTION**  
**DATED ....., 20...**

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**CONFIRMING NEW BORROWING BY-LAW**

The directors recently adopted a new borrowing by-law for the Corporation;

It is appropriate to confirm this new by-law that has the prior approval of the directors;

IT IS RESOLVED:

THAT [...]

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