

REDEMPTION PRICE
Share Capital Clause
(QBCA)

1302 Redemption Price

For the purposes of section of this Schedule, the redemption price of a Class “...” share is as follows:

- a) for any share issued for monetary consideration, the amount of such consideration;
- b) for any share issued for non-monetary consideration, the proportionate share of the fair market value of such consideration on the date of issuance.

Where the consideration is non-monetary, the directors must determine its fair market value, which will be used thereafter as a basis for determining the redemption value of each issued and outstanding Class “...” shares.

[...]



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