

RIGHT TO DIVIDENDS Table and Share Capital Clauses (CBCA)

RIGHT TO DIVIDENDS: TABLE OF CLAUSE ALTERNATIVES

No.	RANK						CUMULATIVE			RATE					OTHERS		
	Priority		Intermediate		Subordinate		Yes	No	Reversible	No Limit	Fixed	Variable	Discr.	Min/Max	Other Limits	Death	Share Dividend
	Exclusive	<i>pari passu</i>	Exclusive	<i>pari passu</i>	Exclusive	<i>pari passu</i>											
201	X						X			X							
202	X					X				X							
203	X						X				X						
204	X					X					X						
205	X						X					X					
206	X					X						X					
207	X						X						X				
208	X					X							X				
209		X					X			X							
210		X				X				X							
211		X					X				X						
212		X				X					X						
213		X					X					X					
214		X				X						X					
215		X					X						X				

No.	RANK						CUMULATIVE			RATE				OTHERS			
	Priority		Intermediate		Subordinate		Yes	No	Reversible	No Limit	Fixed	Variable	Discr.	Min/ Max	Other Limits	Death	Share Dividend
	Exclusive	<i>pari passu</i>	Exclusive	<i>pari passu</i>	Exclusive	<i>pari passu</i>											
216		X					X							X			
217			X					X		X							
218			X				X			X							
219			X					X			X						
220			X				X				X						
221			X					X				X					
222			X				X					X					
223			X					X						X			
224			X				X							X			
225				X				X		X							
226				X			X			X							
227				X				X			X						
228				X			X				X						
229				X				X				X					
230				X			X						X				
231				X				X						X			
232				X			X							X			
233					X					X							

No.	RANK						CUMULATIVE			RATE				OTHERS			
	Priority		Intermediate		Subordinate		Yes	No	Reversible	No Limit	Fixed	Variable	Discr.	Min/ Max	Other Limits	Death	Share Dividend
	Exclusive	<i>pari passu</i>	Exclusive	<i>pari passu</i>	Exclusive	<i>pari passu</i>											
234					X				X					X			
235					X				X						X		
236						X			X								
237						X			X					X			
238						X			X						X		
239															X		
240																X	
241	X							X		X							
242	X							X			X						
243	X							X				X					
244	X							X					X				
245		X						X		X							
246		X						X			X						
247		X						X				X					
248		X						X					X				
249			X					X		X							
250			X					X			X						
251			X					X				X					

No.	RANK						CUMULATIVE			RATE				OTHERS			
	Priority		Intermediate		Subordinate		Yes	No	Reversible	No Limit	Fixed	Variable	Discr.	Min/ Max	Other Limits	Death	Share Dividend
	Exclusive	<i>pari passu</i>	Exclusive	<i>pari passu</i>	Exclusive	<i>pari passu</i>											
252			X					X					X				
253				X				X		X							
254				X				X			X						
255				X				X				X					
256				X				X					X				
257			X					X							X		
258			X				X								X		
259			X					X							X		
260			X												X		
261			X					X							X		
262			X				X								X		
263			X					X							X		
264			X				X								X		
265				X				X							X		
266				X			X								X		
267				X				X							X		
268				X			X								X		
269				X				X							X		

No.	RANK						CUMULATIVE			RATE				OTHERS			
	Priority		Intermediate		Subordinate		Yes	No	Reversible	No Limit	Fixed	Variable	Discr.	Min/ Max	Other Limits	Death	Share Dividend
	Exclusive	<i>pari passu</i>	Exclusive	<i>pari passu</i>	Exclusive	<i>pari passu</i>											
270				X			X								X		
271				X				X							X		
272				X			X								X		
273																	

© edilex inc.
www.edilex.com

201 Dividend

The holders of Class “....” shares are entitled to receive, at the discretion of the directors, from the Corporation’s funds that may legally be used for such purpose, in priority over holders of any other class of shares of the Corporation, an annual [OR a monthly] non-cumulative dividend of PERCENT (..... %). Such dividend will be calculated from the amount that was paid, at the time of issuance, into the stated capital account maintained for such shares and adjusted to reflect any subsequent increase or decrease¹ in the stated capital account for such shares [OR calculated on the redemption price for such shares, as set out in section of this Schedule].

The holders of Class “....” shares are not entitled to receive any other dividend, other than as provided above.

202 Dividend

The holders of Class “....” shares are entitled to receive, at the discretion of the directors, from the Corporation’s funds that may legally be used for such purpose, in priority over holders of any other class of shares of the Corporation, an annual [OR a monthly] cumulative dividend of PERCENT (..... %). Such dividend will be calculated from the amount that was paid, at the time of issuance, into the stated capital account maintained for such shares and adjusted to reflect any subsequent increase or decrease in the stated capital account for such shares [OR calculated on the redemption price for such shares, as set out in section of this Schedule].

The holders of Class “....” shares are not entitled to receive any other dividend, other than as provided above.

203 Dividend

The holders of Class “....” shares are entitled to receive, at the discretion of the directors, from the Corporation’s funds that may legally be used for such purpose, in priority over holders of any other class of shares of the Corporation, an annual non-cumulative dividend at the annual prime rate of the Corporation’s financial institution in effect at the beginning of the fiscal year in which the dividend is declared [plus [OR minus] PERCENT (..... %)]. Such dividend will be calculated from the amount that was paid, at the time of issuance, into the stated capital account maintained for such shares and adjusted to reflect any subsequent increase or decrease in the stated capital account for such shares [OR calculated on the redemption price for such shares, as set out in section of this Schedule].

¹ To reflect any reduction in the stated capital account, the holders of these shares must receive an amount of money or property equal in value to the amount of the reduction. (*Important: this footnote applies to all clauses in this document that refer to a reduction in the amount of the stated capital account*)