

**APPROVAL OF SHARE PURCHASE**  
**Corporate Purchaser**  
**(Directors' Resolution)**  
**(QBCA)**

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..... (Corporate name)  
**DIRECTORS' RESOLUTION**  
**DATED ....., 20...**

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**APPROVAL OF SHARE PURCHASE**

The Corporation wishes to purchase and ..... (name) (hereinafter the “Vendor”) wishes to sell ..... ( ..... ) Class “...” shares that the Vendor holds in the share capital of ..... (name of corporation) (hereinafter the “Shares”) for the total price of ..... DOLLARS ( \$ ..... ), representing ..... DOLLARS ( \$ ..... ) per Share, payable by cheque no later than ....., 20..., subject to the terms stipulated in the share purchase agreement submitted to the directors for their review;

IT IS RESOLVED:

[ ... ]

