

APPROVAL OF SHARE PURCHASE
Corporate Purchaser
(Directors' Resolution)
(CBCA)

..... (Corporate name)
DIRECTORS' RESOLUTION
DATED, 20...

APPROVAL OF SHARE PURCHASE

The Corporation wishes to purchase and (name) (hereinafter the “Vendor”) wishes to sell (.....) Class “...” shares that the Vendor holds in the share capital of (name of corporation) (hereinafter the “Shares”) for the total price of DOLLARS (\$), representing DOLLARS (\$) per Share, payable by cheque no later than, 20..., subject to the terms stipulated in the share purchase agreement submitted to the directors for their review;

IT IS RESOLVED:

[...]

