

# SHARE REDEMPTION AT CORPORATION'S OPTION (Directors' Resolution)

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..... (Corporate name)  
**DIRECTORS' RESOLUTION**  
**DATED AS OF .....**

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## CLASS “...” SHARE REDEMPTION

Under the provisions of the Articles of Incorporation [or Amendment, Amalgamation or Continuance] of the Corporation, the Class “...” shares are redeemable at the option of the Corporation upon payment of a sum corresponding to the paid-up capital of the said shares as well as declared and unpaid dividends thereon *(adjust the wording according to the provisions of the Articles of the Corporation)*;

The Corporation wishes to redeem ..... ( ..... ) issued and paid-up Class “...” shares in its capital stock;

The Class “...” shares currently issued and outstanding in the capital stock of the Corporation are held by the following persons, in the proportion indicated opposite their name:

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