

**REDUCTION OF ISSUED AND
PAID-UP SHARE CAPITAL
(Directors' Resolution)**

..... (Corporate name)
DIRECTORS' RESOLUTION
DATED

REDUCTION OF ISSUED AND PAID-UP SHARE CAPITAL OF THE CORPORATION

WHEREAS it is appropriate at this time for the Corporation to reduce its issued and paid-up share capital by the amount that exceeds its needs, according to section 101 of the Québec *Business Corporations Act*;

WHEREAS the reduction of the issued and paid-up share capital of the Corporation does not contravene section 101 of the Québec *Business Corporations Act*;

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